



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
LAXMI PRATISTHAN**

We have audited the accompanying financial statements of the Laxmi Pratisthan, Tilganga, Kathmandu, Nepal which comprise the Balance Sheet as at Ashadh 31, 2081 (July 15, 2024), Income Statement and Cash Flow Statement for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of the organization as at 31 Ashadh 2081 (15 July, 2024) of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing Laws.

UDIN: 241001RA02232ys7TE


Date: 2081-06-15

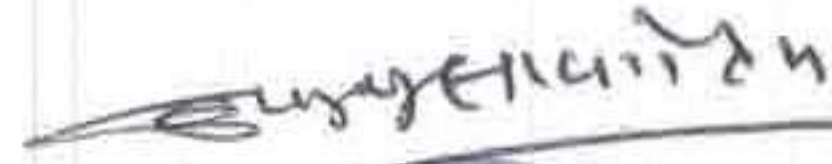
Place: Kathmandu, Nepal



Laxmi Pratisthan
Tilganga, Kathmandu
Balance Sheet
As on 31 Ashadh, 2081 (15 July, 2024)

Descriptions	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Capital Fund	1	135,808.75	135,808.75
Surplus/(Deficit)	2	4,822,963.30	(135,575.09)
Total		4,958,772.05	233.66
APPLICATION OF FUNDS			
Fixed Assets	3	4,815,908.28	2,976,607.73
Current Assets			
Cash & Bank Balance	4	1,136,588.72	147,268.32
Advance	5	336,423.24	249,281.78
Total Current Assets		1,473,011.96	396,550.10
Less: Current liabilities			
Payables	6	1,330,148.19	3,372,924.16
Total Current Liabilities		1,330,148.19	3,372,924.16
Net Current Assets		142,863.77	(2,976,374.06)
Total		4,958,772.05	233.66


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman



Kamal Prasad Rimal
Registered Auditor



Date: 2081.06.15
Place: Kathmandu, Nepal

Laxmi Pratisthan
Tilganga, Kathmandu
Statement of Income & Expenditure
For the period from 01-04-2080 to 31-03-2081

Description	Schedule	Current Year	Previous Year
Income			
Contribution & Support	7	12,159,532.65	7,447,987.58
Friend for Friend Campaign Contribution	8	1,887,275.84	2,221,528.03
Food For a day Program Contribution	9	1,957,812.70	1,442,209.79
Membership Fee		170,000.00	120,000.00
Interest Income		9,174.62	10,571.53
Total Income		16,183,795.81	11,242,296.93
Expenses			
Program Expenditure	10	8,985,225.85	9,095,051.94
Administrative Expenditure	11	1,878,067.13	1,811,667.62
Depreciation	3	361,964.45	269,676.20
Total Expenses		11,225,257.43	11,176,395.76
Surplus/(Deficit) for the year		4,958,538.38	65,901.17


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman



K. P. Rijal & Company
Karnel Prasad Rijal
Registered Auditor


Date: 2081.06.15
Place: Kathmandu, Nepal

Laxmi Pratisthan

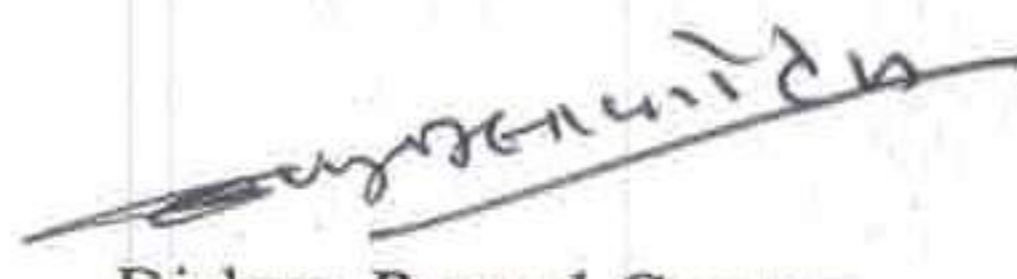
Tilganga, Kathmandu

Cash Flow Statement for the period from 01 Shrawan 2080 to 31 Ashadh 2081

Particulars	Current Year (NRs.)	Previous Year (NRs.)
A. Cash Flow From Operating Activities		
Surplus	4,958,538.38	65,901.17
Adjustments		
Depreciation	361,964.45	269,676.20
Current Assets & Liabilities Increase/(Decrease)		
Current Assets Increase/(Decrease)	(87,141.46)	(2,703.78)
Current Liabilities Increase/(Decrease)	(2,042,775.97)	1,388,030.16
Total (A)	3,190,585.40	1,720,903.75
B. Cash Flow From Investment Activities		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(2,201,265.00)	(2,195,946.00)
Total(B)	(2,201,265.00)	(2,195,946.00)
C. Cash Flow from Financing Activities		
Organisation Fund Increase/(Decrease)		
Total(C)	-	-
D. Net cash Flow for this year=(A+B+C)	989,320.40	(475,042.25)
E. Opening Cash Balance at the beginning of the year	147,268.32	622,310.57
F. Closing Cash Balance at the end of the year	1,136,588.72	147,268.32



Arjun Chaulagain
Treasurer



Bishnu Prasad Gautam
Chairman



Date: 2081.06.15

Place: Kathmandu, Nepal

Laxmi Pratisthan
Tilganga, Kathmandu
Schedules

Capital Fund

Description	Schedule-1	
	Current Year	Previous Year
Opening Balance	135,808.75	135,808.75
Adjustment during the Year	-	-
Total	135,808.75	135,808.75

Accumulated Surplus/(Deficit)

Description	Schedule-2	
	Current Year	Previous Year
Surplus income over expenditure upto Last Year	(135,575.09)	(201,476.25)
From Income & Expenses A/C , Surplus/(Deficit)	4,958,538.38	65,901.17
Total	4,822,963.30	(135,575.09)

Cash & Bank Balance

Description	Schedule-4	
	Current Year	Previous Year
Cash in Hand	-	100.34
Nepal Investment Bank-Call Account	850,367.45	140,977.71
Nepal Investment Bank-Current Account	5,108.34	5,008.00
Arunima Saving & Credit Cooperative Limited	280,000.00	-
Siddharta Bank Limited	1,112.93	1,182.27
Total	1,136,588.72	147,268.32

Advance

Description	Schedule-5	
	Current Year	Previous Year
Haribol Shrestha	46,578.00	46,578.00
Manoj Shrestha	200,000.00	200,000.00
Santa Maya Praja	67,000.00	-
Advance Income Tax	22,845.24	2,703.78
Total	336,423.24	249,281.78

Payables

Description	Schedule-6	
	Current Year	Previous Year
Bishnu Gautam	149,912.16	1,011,881.03
Audit Fee Payable	39,400.00	29,550.00
TDS on Audit Fee	600.00	450.00
TDS on Fooding Expenses	32,637.35	84,553.43
Vendor TDS Payable	11,854.08	-
Land Rent TDS Payable	5,900.00	-
Social Security Tax Payable-Salary	34,910.35	30,874.50
Social Security Tax Payable-Wage	386.10	540.00
Salary Payable	203,470.00	201,435.30
Annapurna Arohi	291,286.49	323,148.82
M & D Supplier	240,449.56	791,149.00
Bartaula Kirana Pasal	319,342.10	419,342.08
Krishna Gautam Payable	-	480,000.00
Total	1,330,148.19	3,372,924.16

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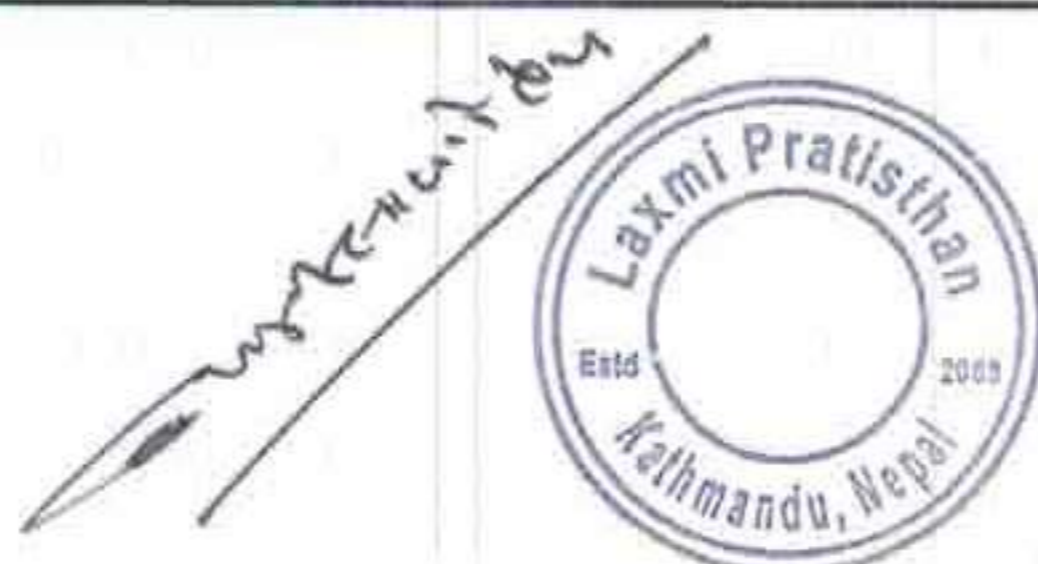


**Laxmi Pratisthan
Tilganga, Kathmandu
Schedules**

Contribution & Support-General

S.N.	Description	Schedule Amount (NRs)
1	Gaurab Chaulagain	36,496.00
2	Kala Panta	15,000.00
3	Kamala Khanal	5,555.00
4	Anuska Gautam	160,000.00
5	Ramana Adhikari	10,000.00
6	Amar Chhetri	128,000.00
7	Arunima Yog Club	50,000.00
8	Raghunath Ghimire	2,050.00
9	Ram Krishna Pudasaini	5,000.00
10	Sova Ojha	1,005.00
11	Tara Bajracharya	1,005.00
12	Bhimananda Dhungana	5,000.00
13	Shova & Paramanda	5,000.00
14	Arjun Shakya	5,000.00
15	Pragya Bajracharya	1,000.00
16	Warrior Academy	476,617.00
17	Bhavani Shrestha & Jitendra Shrestha	5,000.00
18	Raghunath Ghimire	500.00
19	Puja Dhungana	1,000.00
20	Kalpana Shakya	1,000.00
21	Ghaman Tamang	2,500.00
22	Pabitra Sapkota	10,001.00
23	Niru Khadka	2,500.00
24	Sabita Timalsina	15,000.00
25	Ishwori Lamichhane	5,000.00
26	Bishnu Gautam	463,086.01
27	Sunita Dahal	40,005.00
28	Santosh Acharya	40,000.00
29	Laxmi Pratisthan Of USA	2,929,750.00
30	Ambika Timilsina	5,000.00
31	Kumar Bartaula	6,000.00
32	Rajendra Pradhan	3,000.00
34	Amrita Rai	5,500.00
35	Mahesh Pradhan	5,000.00
36	Urmila Pariyar	5,000.00
37	UK Nepal Crest Hikers	200,000.00
38	Pitamber Gautam	11,105.00
39	Batu Pd Neupane	28,743.00
40	Laxmi Gurung	13,260.00
41	INSL New Hampshire Chapter	26,652.00
42	Kusum Basnet	13,260.00
43	Ishwori Bhatta	26,520.00

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44	Rajan & Harimaya Khatiwada	13,393.00
45	Yagya Sapkota	12,005.00
46	Rotary Club Of Thamel	50,000.00
47	Ram Prasad Kandel	15,000.00
48	Swiss Development Corporation	3,400,000.00
49	Sanjiv Shrestha	50,000.00
51	Pabitra Dahal	200,000.00
52	Janandan Sharma	7,000.00
53	Rajesh Gautam	15,000.00
54	Bimal Thapa	20,000.00
55	Abishek Gyan Mandir	38,500.00
56	Dayalou Passerelle	50,000.00
57	K & K International College	83,000.00
58	Sangita Thapa	30,000.00
59	Madhav Atreya	65,000.00
60	Zenith Educaton	2,004,950.64
61	Chitra KC	75,000.00
62	Krishna Gautam	645,000.00
63	Lions Club Of KTM Greenhill City	113,866.00
64	Tilak Prasad Chaulagain	10,000.00
65	Rajan Ghimire	19,000.00
66	Rajkumar Gautam	10,000.00
67	Sunita Bhattarai	10,000.00
68	Bigya Chataut	60,000.00
69	Narayan Pd Sapkota	15,000.00
70	Prakriti Premi Sagar	5,111.00
71	Rabin Gautam	5,000.00
72	Om Nepali	5,050.00
73	Mohan Timalcina	5,000.00
74	Madhu Aryal	13,000.00
75	Mukti Pantha	13,000.00
76	Shanta Bist	14,300.00
77	Usha Pandey	19,500.00
78	Khem Bhandari	58,500.00
79	Arjun Dhungana	8,000.00
80	Madhav Atreya	50,000.00
81	Prakash Pandey	13,200.00
82	Suraj Regmi	5,500.00
83	Pradip Prajuli	13,000.00
84	Kedar Karki	10,005.00
85	Dilisha Mishra	13,200.00
86	Anju poudel	46,000.00
87	Shankar Poudel	11,111.00
88	Hajuri Shah Kadel	20,480.00
89	Hemanta Sedhai	11,111.00
90	Himal Pd Regmi	26,640.00
91	Surendra Shrestha	10,000.00
	Total	12,159,532.65

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Friend for Friend Campaign Contribution**Schedule-8**

S.N.	Description	Amount (NRs)
1	San Antonio Nepalese Association	176,675.30
2	Madan Raut	160,000.00
3	Laxmi Pratisthan Of USA	636,650.00
4	Bimala Thapa	100,000.00
5	Macarthur Region Nepalese Society	59,999.94
6	Ajit Adhikari	100,000.00
7	Pramod & Bibhuti Neupane	119,340.00
8	Sanjeev Shrestha	50,000.00
9	Nirmal Nepal	50,000.00
10	Sarada Pandey	50,000.00
11	Kalyan Nepal	50,000.00
12	Sabita Bhattarai & Friends	284,424.60
13	Govinda Subedi	50,186.00
	Total	1,887,275.84

Food for a Day Program Contribution**Schedule-8**

S.N.	Description	Amount (NRs)
1	Binita Khanal	5,001.00
2	Pabitra Gautam	9,909.00
3	Manju Karki	15,000.00
4	Nabin Shrestha	10,000.00
5	Ambika Timalsina	5,000.00
6	Santalal Shrestha	5,000.00
7	Amrit Gautam	5,000.00
8	Madhav Sundash	10,000.00
9	Bharat Bartaula	1,000.00
10	Sudarsan Khadka	5,110.00
11	Chandra Kaml Nepali	2,000.00
12	Pradip Gautam	5,000.00
13	Shalimar Food & Hospitality	8,000.00
14	Raghu Nath Ghimire	2,525.00
15	Ram Krishna Pudasaini	5,050.00
16	Anju Poudel & Maria Zamora	29,750.00
19	Pabitra Dahal	50,000.00
23	Nestfield College	20,000.00
24	Hari Pd Regmi	13,200.00
25	Renuka Dahal	10,005.00
26	Usha Bhandari	37,000.00
27	deepak pandey	21,005.00
28	Gauri Acharya	11,111.00
29	Devendra Mahat	13,000.00
30	Kalpana Shakya	25,000.00
31	Suvadra Subedi	15,000.00
32	Kiran Dhakal	8,100.00
33	Dipendra Poudel	8,645.00
34	Bimala Thapa	20,000.00
35	Rewat Bdr. Karki	25,000.00

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36	Palsang Lama	46,000.00
37	Amar Chhetri	63,205.00
38	Bishnu Gautam	446,453.00
40	Ankita Khadka	10,000.00
41	Gauri Acharya	11,111.00
42	Min Kharel	21,000.00
43	Suman Mahat	11,005.00
44	Subhadra Subedi	15,000.00
45	Pasang Baskota	15,500.00
46	Avishek Gyan Mandir	13,000.00
48	Amar Chhetri	75,900.00
49	Babita Shrestha	15,040.00
51	Khadadevi School	100,000.00
52	Kalpana Pandey	65,905.00
53	Khadadevi School	86,000.00
54	Govinda Koirala	12,233.45
55	Yadav Devkota	22,000.00
57	Warrior Academy	34,004.25
58	Harimaya Khatiwada	11,000.00
59	Mahesh Poudyal	5,000.00
60	Minumaya Praja	15,115.00
62	Samata Manch Nepal	5,000.00
63	Khadadevi School	40,000.00
64	Amar Chhetri	66,000.00
65	Jessica Ho	26,000.00
66	Collin Cok	168,000.00
67	Shyam Bhandari	60,000.00
68	Pragyan Sharma	10,002.00
69	Janak Raj Pathak	5,000.00
70	Jasanath Dhakal	2,525.00
72	Warrior Academy	19,292.00
73	Renuka Chaulagain	11,111.00
75	Mala Mahat	50,000.00
	Total	1,957,812.70

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**Program Expenditure
Support to Individual/Organization**

**Schedule-10
Schedule-10.1**

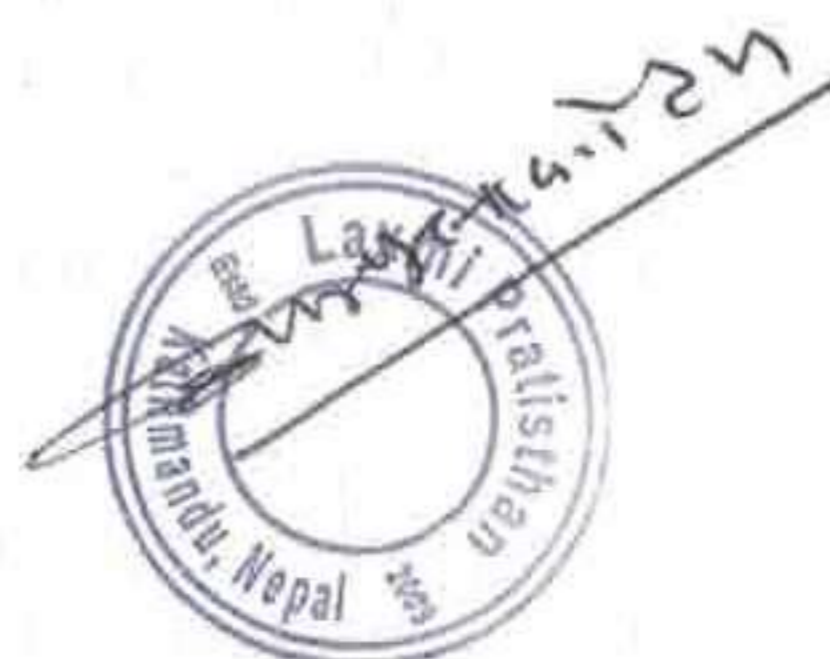
Description	Current Year	Previous Year
Lions Club Support	-	5,000.00
Sewak Nepal Orphanage	-	10,000.00
Bal Prativa School	-	8,650.00
Jiwan Uthan Kendra	-	3,000.00
Shanti Tamang Ghising	-	5,000.00
Ganesh Praja House Support	28,000.00	30,000.00
Sauraj Ghimire	10,000.00	-
NRNA Emergency Fund Jajarkot Earthquake Support	25,000.00	-
Sukamaya Praja Medical Support	10,000.00	-
Raj Kumar Chaulagain Medical Support	15,000.00	-
Food Support	13,500.00	-
Education Support Program	134,663.00	-
Super	-	3,000.00
Total	236,163.00	64,650.00

Kumar Balam Memorial Hostel Kavre Project Expenses

Schedule-10.2

Description	Current Year	Previous Year
Salary Expenses	1,240,060.00	1,062,415.00
Agricultural Expenses	152,585.00	133,390.00
Renovation Expenses	108,140.00	-
Uniform & Other Supplies	156,556.00	198,121.00
Hostel Cloth & Bed Item	-	41,689.00
Electricity Expenses	83,309.00	28,169.00
Electrical Appliance Expenses	30,344.00	59,834.00
Land Rent Expenses	59,000.00	-
Kitchen & Toilet Item Expenses	134,085.00	69,820.00
Consumables & Supplies	208,833.00	71,717.00
Travelling Expenses	192,835.00	186,420.00
Land Development Expenses	-	28,000.00
School Fee & Educational Expenses	297,277.00	118,510.00
Fooding Expenses	2,116,382.85	2,519,232.94
Medicine Expenses	27,522.00	61,553.00
Hair Cutting Expenses	2,500.00	24,750.00
Stationery Expenses	144,388.00	48,150.00
Wages	38,610.00	54,000.00
Refreshment Expenses	19,142.00	13,895.00
Total	5,011,568.85	4,719,665.94

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Kanda Hostel Project Expenses

Schedule-10.3

Description	Current Year	Previous Year
Salary Expenses	1,554,105.00	1,248,725.00
Food for Kanda Hostel	1,539,763.00	2,464,189.00
Agiriculture Expenses	21,310.00	23,710.00
Uniform Expenses	266,916.00	81,740.00
Stationery Expenses	29,605.00	33,067.00
Kitchen Supplies & Consumable	52,030.00	26,230.00
Material Expenses	-	50,000.00
Electrical Appliance Expenses	7,865.00	18,894.00
Travelling Expenses	248,850.00	185,045.00
Fuel Expenses	-	165,000.00
Refreshment Expenses	17,050.00	14,136.00
Total	3,737,494.00	4,310,736.00
Total Program Expenditure	8,985,225.85	9,095,051.94

Adminstrative Expenditure

Schedule-11

Description	Current Year	Previous Year
Salary & Allowance	696,870.00	776,310.00
Fuel & Travelling Expenses	222,697.00	157,310.00
Office Supplies	6,650.00	132,723.00
Communication & Electricity Expenses	8,900.00	43,703.00
Stationery	42,780.00	68,669.00
Audit Fee	40,000.00	30,000.00
Registration & Renewal Expenses	187,455.00	68,538.16
Repair & Maintenance Expenses	63,322.00	-
Courrier Expenses	-	122,514.00
International Founraising Tour Expenses	347,736.00	-
House Rent	180,000.00	180,000.00
Refreshment & Hospitality	9,580.00	43,302.00
Fooding Expenses	44,193.00	-
Bank Charge	9,834.13	926.46
Miscelaneous Expenses	450.00	-
Publication Expenses	-	62,202.00
Annual Program Expenses	-	125,470.00
Annual General Meeting Expenses	17,600.00	-
Total	1,878,067.13	1,811,667.62




Laxmi Pratisthan
Tilganga, Kathmandu
Assets List
As on Ashadh End 2081

Schedule-3

S.N.	Description	Opening Balance	Addition for the Year	Absorbed Addition for the Year	Total for the Year	Dep. Rate	Dep. Amt	Unabsorbed Addition for the Year	Balance
		Amount	Amount		Amount				
A)	Land & Buiding								
1	Land	494,400.00			494,400.00				494,400.00
2	Building	1,519,146.63			1,519,146.63	5%	75,957.33	-	1,443,189.30
	Sub-total	2,013,546.63			2,013,546.63		75,957.33		1,937,589.30
A)	Furniture & Equipment								
1	Computer	33,927.17			33,927.17	25%	8,481.79	-	25,445.38
2	Telephone Set	93.16			93.16	25%	23.29	-	69.87
3	Plastic Chair	162.14			162.14	25%	40.54	-	121.61
4	Sofa Set	621.65			621.65	25%	155.41	-	466.24
5	Revolving Chair	2,347.07			2,347.07	25%	586.77	-	1,760.31
6	Daraj	41,055.78			41,055.78	25%	10,263.94	-	30,791.83
7	Office Table	15,933.61			15,933.61	25%	3,983.40	-	11,950.21
8	Tea Table	176.86			176.86	25%	44.21	-	132.64
9	Book Rack	5,810.80			5,810.80	25%	1,452.70	-	4,358.10
10	Invertor	1,364.06			1,364.06	25%	341.02	-	1,023.05
11	Acer LED	359.00			359.00	25%	89.75	-	269.25
12	Visitor Chair	59.13			59.13	25%	14.78	-	44.35
13	Low Bed	168.94			168.94	25%	42.24	-	126.71



Laxmi Pratisthan



Rijal & Company

14	White Board	145.29	-	145.29	25%	36.32	-	108.97
15	Partition Work	1,448.45	-	1,448.45	25%	362.11	-	1,086.34
16	Fan	165.19	-	165.19	25%	41.30	-	123.89
17	Hard Disk	1,067.87	-	1,067.87	25%	266.97	-	800.90
18	Laptop	11,346.13	-	11,346.13	25%	2,836.53	-	8,509.60
19	Display Rack	4,902.20	-	4,902.20	25%	1,225.55	-	3,676.65
20	Notice Board	1,146.36	-	1,146.36	25%	286.59	-	859.77
21	Children Chair	5,089.99	-	5,089.99	25%	1,272.50	-	3,817.49
22	Camera Stand	1,245.85	-	1,245.85	25%	311.46	-	934.39
23	Chair	26,847.07	-	26,847.07	25%	6,711.77	-	20,135.30
24	Printer	22,570.31	-	22,570.31	25%	5,642.58	-	16,927.73
25	Mech	15,468.75	-	15,468.75	25%	3,867.19	-	11,601.56
26	Television	20,882.81	-	20,882.81	25%	5,220.70	-	15,662.11
27	Matress, Pillow & Blanket	97,916.67	-	97,916.67	25%	24,479.17	-	73,437.50
28	Camera	65,234.00	43,489.33	43,489.33	25%	10,872.33	21,744.67	54,361.67
29	CCTV	16,500.00	5,500.00	5,500.00	25%	1,375.00	11,000.00	15,125.00
30	Furniture	25,000.00	25,000.00	25,000.00	25%	6,250.00	-	18,750.00
	Sub-total	312,322.32	73,989.33	386,311.66	7.50	96,577.91	32,744.67	322,478.41
B) Machinery & Other Assets								
1	Generator Machine	30,290.76	-	30,290.76	15%	4,543.61	-	25,747.15
2	Water Pump	1,731.12	-	1,731.12	15%	259.67	-	1,471.45
3	Welding Machine	7,493.47	5,016.67	12,510.14	15%	1,876.52	10,033.33	20,666.95
4	Saw Machine	14,063.91	-	14,063.91	15%	2,109.59	-	11,954.32
5	Drill Machine	7,397.79	-	7,397.79	15%	1,109.67	-	6,288.12
6	Compressor	4,212.76	-	4,212.76	15%	631.91	-	3,580.85
7	Chiran Machine	11,516.82	-	11,516.82	15%	1,727.52	-	9,789.29



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8	Tractor	11,536.34				11,536.34	15%	1,730.45	-	9,805.89
9	Speaker	3,654.04				3,654.04	15%	548.11	-	3,105.94
10	Water Tank & Metal Bed	445,962.65				445,962.65	15%	66,894.40	-	379,068.25
11	Carpet	10,026.20				10,026.20	15%	1,503.93	-	8,522.27
12	Micro Oven	76,500.00				76,500.00	15%	11,475.00	-	65,025.00
13	Music System	5,270.00				5,270.00	15%	790.50	-	4,479.50
14	Other Assets	4,080.00				4,080.00	15%	612.00	-	3,468.00
15	Battery		3,000.00			1,000.00	15%	150.00	2,000.00	2,850.00
16	Solar		49,500.00			33,000.00	15%	4,950.00	16,500.00	44,550.00
	Sub-total	633,735.85	67,550.00	39,016.67	672,752.52	100,912.88		28,533.33		600,372.97

C) Leasehold Assets

1	Leasehold Construction		2,026,981.00	868,160.33	868,160.33	10%	86,816.03	1,158,820.67	1,940,164.97
	Sub-total		2,026,981.00	868,160.33	868,160.33		86,816.03	1,158,820.67	1,940,164.97

C) Intangible Assets

1	Software				17,002.92	10%	1,700.29		15,302.63
	Sub-total				17,002.92		1,700.29		15,302.63
	Total (A+B+C)		2,201,265.00	981,166.33	3,957,774.06		361,964.45	1,220,098.67	4,815,908.28



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**Laxmi Pratisthan
Tilganga, Kathmandu
Staff Salary Statement**

For the period from 01-04-2080 to 31-03-2081

S.No.	Name	Taxable Salary	Exemption Limit	Tax Liability			Tax Liability	Remarks
				1%	10%	20%		
1	Arjun Sunuwar	249,000.00	600,000.00	2,490.00			2,490.00	Kosipari Project
2	Dipika Nagarkoti	210,000.00	600,000.00	2,100.00			2,100.00	Kosipari Project
3	Elina Limbu	309,805.00	600,000.00	3,098.05	-	-	3,098.05	Kanda Project
4	Kabilala Fraja	233,310.00	600,000.00	2,333.10	-	-	2,333.10	Kosipari Project
5	Krishna Gautam	492,870.00	600,000.00	4,928.70			4,928.70	Admin
6	Manoj Shrestha	393,000.00	600,000.00	3,930.00	-	-	3,930.00	Kanda Project
7	Misan Praja	176,800.00	600,000.00	1,768.00			1,768.00	Kanda Project
8	Pabitra Dahal	250,000.00	600,000.00	2,500.00			2,500.00	Kanda Project
9	Roshan Praja	188,500.00	600,000.00	1,885.00	-	-	1,885.00	Kanda Project
10	Samjhana Thapa	119,800.00	600,000.00	1,198.00			1,198.00	Kosipari Project
11	Santumaya Praja	236,000.00	600,000.00	2,360.00	-	-	2,360.00	Kanda Project
12	Sujan Thapa	181,850.00	600,000.00	1,818.50	-	-	1,818.50	Kosipari Project
13	Suraj Ghimire	246,100.00	600,000.00	2,461.00			2,461.00	Kosipari Project
14	Sunita Tamang	204,000.00	600,000.00	2,040.00			2,040.00	Admin
	Total	3,491,035.00		34,910.35	-	-	34,910.35	

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Laxmi Pratisthan
Tilganga, Kathmandu

Significant Accounting Policies & Notes Relating to Accounts

1. Basis of Presentation

The financial statements are prepared in accordance with the historical cost convention, on an accrual basis of accounting (except disclosed otherwise) and in accordance with Nepal Accounting Standards and other Generally Accepted Accounting Principles

2. Capitalization of Fixed Assets

Fixed assets are recorded at cost. The organization capitalizes all direct costs relating to the acquisition and installation of fixed assets.

3. Depreciation

Depreciation on fixed assets has been charged in compliance with the provision of Income Tax Act, 2058.

4. Provision for Income Tax

Provision for income tax has not been made as there has not been any taxable income.

5. Previous Year Figure

Previous year figure has been rearranged/regrouped whenever necessary.

